

Member Loans



WE OWN IT!



6575 Seville Road • Isla Vista, CA 93117 • (805) 968-1401
open everyday 8am-10pm • islavistafoodcoop.blogspot.com

The Isla Vista Food Co-op Board of Directors [IVFCBOD] has approved a motion to raise funds via member loans to finance the proposed Façade Improvement Project.

The Façade Improvement Project will improve the public appearance of the co-op building, create a new larger patio/seating area, improve our trash and recycling area, and provide additional storage allowing the co-op to forward buy commodities at discounted prices.

The Member Loan Program [MLP] is available to member-owners who are in good standing at the time loan documents are executed.

Loans, as approved by the IVFCBOD, in the amounts listed below will be available to current member-owners on a first come first served basis.

The opportunity for current member-owners to express interest in this program is valid for 15-days after public notice is given to the general membership via in-store signage, posting on the co-op's blog, and in-person conversations with either the Co-ops management or board of directors.

Loan amounts, number of loans available at each amount, interest rate, and term:

\$500 loan	4 available at this amount	2.00%	5-years
\$1,000 loan	5 available at this amount	2.50%	5-years
\$2,000 loan	4 available at this amount	3.00%	5-years
\$5,000 loan	5 available at this amount	3.50%	5-years
\$10,000 loan	4 available at this amount	3.75%	5-years
\$20,000 loan	1 available at this amount	4.00%	5-years

TOTAL \$100,000

23 loans available.

If you are interested in this member loan program, please contact the General Manager, David Montano,

no later than August 20th, 2010 via:

Co-op Phone: (805) 968-1401

Cell Phone: (805) 729-6979

Email: gm@islavistafood.coop

A full prospectus is available for any member owner interested in the member loan program. It is highly advisable that any member owner fully review the prospectus before loaning funds to

Isla Vista Food Co-op, Inc..